

GOLDMAN SACHS FUNDS IV

Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch – L-1470 Luxembourg
R.C.S. Luxembourg – B 47.586
(the “Company”)

NOTICE TO SHAREHOLDERS

Dear Shareholders,

The board of directors of the Company (the “Board of Directors”) hereby informs the shareholders of the following, coming into effect on 15 April 2024:

1. Amendments regarding application of exclusion of certain investments

As part of the alignment of investment approaches of Goldman Sachs Asset Management B.V. and The Goldman Sachs Group, Inc., views on exclusions and restrictions of certain investments will be assessed and applied at product level going forward instead of at Company level.

These exclusions relate to investments in companies involved in activities including but not limited to, the development, production, maintenance or trade of controversial weapons, the production of tobacco products, thermal coal mining and/or oil sands production.

Said exclusions will, going forward, not apply to the sub-funds that are not submitted to article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”). ESG related restrictions that apply from a regulatory perspective will continue to apply for all the Company’s sub-funds.

The shareholders not agreeing to this amendment have the right to request, within thirty days of the date of this letter, the redemption of their shares without any charges other than those retained by the Company to cover disinvestment costs.

2. Clarifications to pre-contractual disclosure (“PCD”)

The PCDs of the Sub-Funds are amended to take into account minor tidy-up changes, as follows:

To the question “What environmental and/or social characteristics are promoted by this financial product?”, it is added that no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

In the question “What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?”, it is clarified with respect to all of the Sub-Funds using this indicator, that the exposure to issuers excluded based on violations of internationally recognised standards is described in the approach to assess good governance (rather than in the binding elements section).

The section “Stewardship” under the question “What investment strategy does this financial product follow?” is clarified to replace “creation of an Annual Focus list” by “establishes a stewardship framework”.

3. Minor changes

An updated prospectus dated 15 April 2024 will be available from such date. This updated prospectus also reflects the following, minor changes:

- Update of the composition of the board of directors of the Company;

- Update of the composition of the managing board of the Management Company;
- Removal of Goldman Sachs Advisors B.V. following its merger with Goldman Sachs Asset Management B.V.;
- Moving the information related to Goldman Sachs Asset Management (Singapore) Pte. Ltd. from the Affiliated Investment Managers section to the Affiliated Sub-Investment Managers section;
- Removal of all information in relation to the sub-fund Tri-Income Bond, in liquidation.

The changes under 2. and 3. above are communicated for pure transparency and information reasons. Shareholders do not need to take any action in this respect.

Luxembourg, 15 March 2024

The Board of Directors